

Virtual Software Limited, trading as



Company Presentation to



14<sup>th</sup> June 2023

# Who we are

My Partners and I have been licensed in many international jurisdictions as both bookmakers and parimutuel operators over the last 40 years. We are all horseracing enthusiasts or fans

Have generated billions of dollars, pounds and euros in betting revenue, raising tens of millions of pounds along the way

**VLR**  
Virtual Live Racing

Over last few years pet project has been Virtual Live Racing

Which we intend to fully launch in Q4 2023 – including the Ascot product

Battling with US regulators to recognise VLR products as a game of skill

Not an RNG – but historical racing products – developed using real racetrack and real databases through Equibase and Trackmaster

# Where are we now

We have built 8 VLR racecourse products including Ascot.

Majority of our products have been launched and tested in a live betting environment in the USA through agreement with Amtote LLC.

Time now to move beyond proof of concept.

We are in the process of expanding our presence on the Isle of Man and under a software license we will be able to service our B2B partners



# What's next for VLR: Ascot Racecourse innovator

11th August 1711. Ascot first live race meeting.

1762 Use of racing colours was introduced.

1838 Horses were numbered on the race card.

1929 The tote building was constructed – beside the Pre-Parade Ring.

2002 Plans announced to redevelop Ascot Racecourse.

The logo for VLR (Virtual Live Racing) is displayed on a black background. The letters 'VLR' are in a large, bold, white sans-serif font. To the right of 'VLR' is a stylized graphic of a horse's head, composed of horizontal lines in shades of green and blue, with small dots scattered around it. Below 'VLR' and the graphic, the words 'Virtual Live Racing' are written in a smaller, white, sans-serif font.

**VLR**  
Virtual Live Racing

PRESENTS

Quote – Alastair Warwick, CEO, Ascot Racecourse: “We embrace new technology and the exciting opportunities that it is creating, especially in the increasingly popular virtual racing space. VLR offer a unique, innovative, market leading product which bring a new dimension to virtual racing that allows the Ascot brand to offer several thousand virtual races 24/7/365 to new and existing digital betting audiences globally.”



## VLR Ready to share the pie!

Jake Warren and Highclere Stud joined the VLR team

Joint Ventures for extended product palette underway

We build four more grade one international racecourses.

Wish to offer over 90,000 Virtual Live, parimutuel betting races to our industry Tote / betting operators.

Have fixed odds versions also.

Full Launch Q4 2023

# Create a next level user experience

A more personalised and deeper interaction is driving the physical and digital environments together

We can provide the global rails for building and deploying web3 tote/pari-mutuel games to users in a matter of days.

Want web3 tote/pari-mutuel beyond horse-racing? We have solutions for sports, politics, financials, casino games, and much more.

Web3 + NFTs + Metaverse. All in one place.

Making Tote great again with Tote3



## Go where the users are

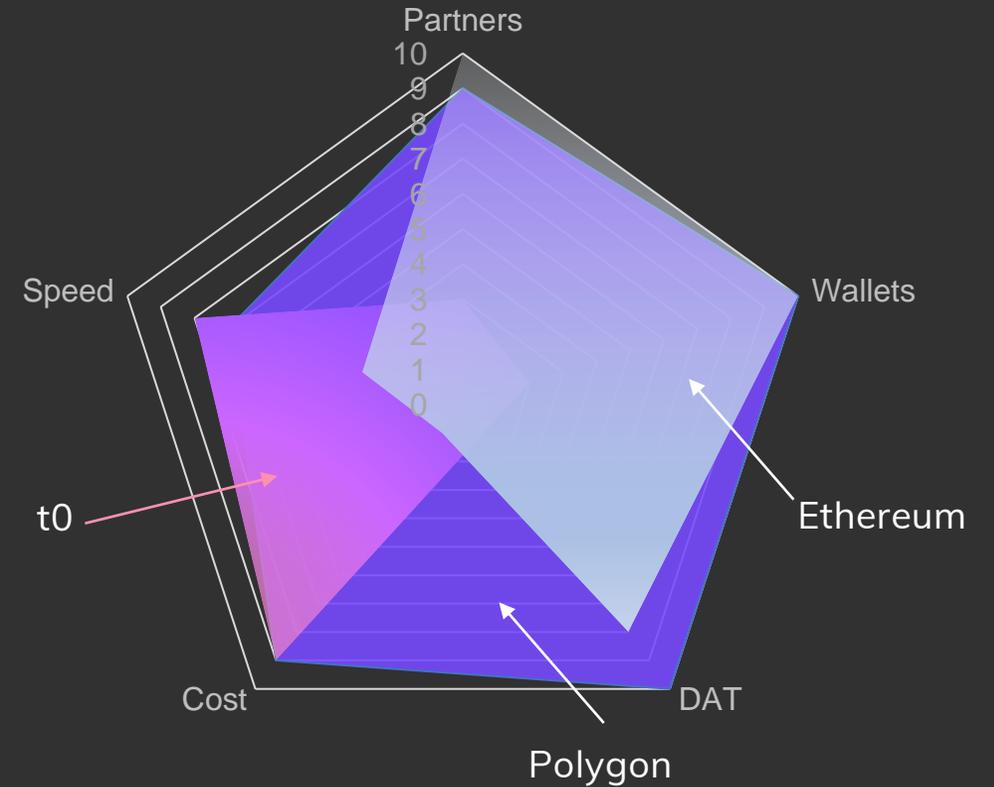
**Wallets/Users** are the best indicator of blockchain popularity

**DAT** Daily active transactions further define the actual use and usability

**Partners** The partners and dApps on-chain define the long-term stickiness of the chain

**The cost of use and speed** of transaction finality are the other two factors, driving traffic, adoption and revenues

**Our web3 rails give you the network effect. Fast.**  
With 550m wallets, 250m DAT, global partners, low cost and speed parameters. Fastest growing chain last 2 years



# Give them what they want & make it easy to access

web3 + NFTs + metaverse tote setups are the best solution for the new generation growing up with web3 (accustomed to transparency & crypto spending), NFTs (ownership of in-game elements & earning therefrom) and virtual entertainment

## Easy on/off ramp for 550m wallets

We provide unparalleled global access to web3 gaming and spend with our infrastructure allowing anyone to onboard with credit cards, debit cards, bank transfers, Apple pay, Google pay and crypto swaps. And just as easily take their wins back to their bank accounts or cards

## NFTs ownership & earnings

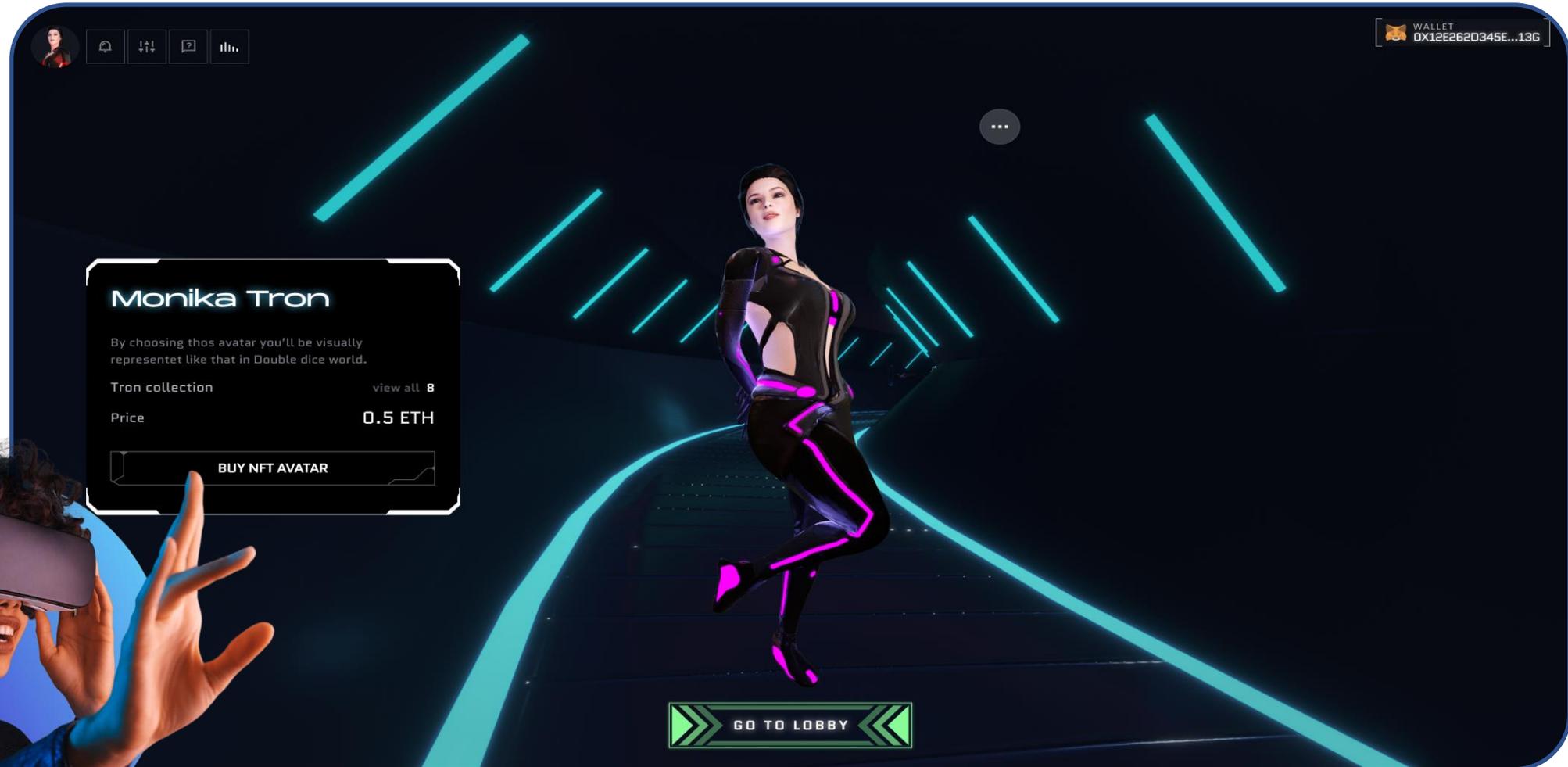
Web3 users love owning NFTs that provide them a long-term value from appreciation as well as leveraging the rentability of the NFTs for earnings while holding the digital assets

## Audited & regulatory approved

Our decentralized tech stack with 99.9% up time, always ensuring complete transparency, has been independently audited, penetration tested and approved by regulatory authorities for use in licensed establishments



# Unity based real-time metaverse rendering sits atop or alongside existing products



NFTs are good. Custom wrapped NFTs are GREAT!



# New demographic demands different



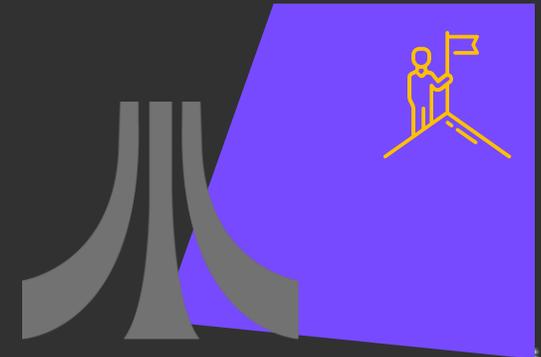
## Partner glamorously

Partnering with the world's best and largest centralized exchanges a must to have a step change in valuation and adoption



## Own & leverage robustly

Allow owners of digital assets to hold them together or unwrap and sell pieces thereof + rent the NFTs while not in use personally



## Allow optionality

Creating the reverse pari-mutuel fixed odds systems (patent pending) for increased optionality to attract and engage young and new crowds